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16 April 2012

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 4/F Philippine Stock Exchange Center PSE Center, Exchange Road Ortigas Center, Pasig City

Attention: Janet Encarnacion

Head Disclosure Department

Gentlemen:

We are submitting herewith the Corporation's Public Ownership Report as of 31 March 2012.

Very truly yours,

MARK DAVID P. MARTINE

PAXYS, INC. Computation of Public Ownership as of 3/31/12 Number of Shares Common Preferred Total 1,148,534,866 1,148,534,866 Number of Issued Shares Less: Number of Treasury Shares (if any) Number of Issued and Outstanding shares 1,148,534,866 Less: % to total I/O Shares Common Preferred Total Directors* Tarcisio M. Medalla Direct 0.53499116% 6,144,560 0 6,144,560 Indirect (thru 0.00000000% 0 Roger A. Carino 232,000 0 232,000 Direct 0.02019965% Indirect (thru _ 0.00000000% Christopher B. Maldia Direct 0.09427663% 1,082,800 0 1,082,800 Indirect (thru 0.00000000% 0 Ghee Keong Lim Direct 0.04388199% 504,000 0 504,000 0.00000000% 0 Indirect (thru Roberto A. Atendido 0.01880657% 216,000 0 216,000 Direct Indirect (thru _ 0.00000000% 0 Jose Antonio Lichauco 0.00018458% 0 Direct 2,120 2,120 0.00000000% 0 0 Indirect (thru_ George Y. Sycip Direct 0.01009982% 116,000 0 116,000 Indirect (thru _____ 0.00000000% 0.72244041% 8,297,480 8,297,480 Sub-total

Officers*				
Ana Maria A. Katigbak - Asst Corporate Secretary				
Direct	0.00000000%	0	0	
Indirect (thru)	0.00000000%	0	0	
Sub-total	0.0000000%			
Principal Stockholders*				
All Asia Customer Service Holdings Ltd				
Direct**	73.23464084%	841,125,384	0	841,125,384
Indirect	0.00000000%	0	0	
Sub-total Sub-total	73.23464084%	841,125,384		841,125,384
Affiliate*				
none	0.00000000%	0	0	-
Sub-total .	0.0000000%			-
Others*				
Government				
none				
Banks				
none				
Employees				
none				
Lock-Up Shares				
none				<u> </u>
Sub-total Sub-total	0.0000000%	-	-	•
Total	73.95708125%	849,422,864	-	849,422,864
Total Number of Shares Owned by the Public			=	299,112,002
** This includes shares of All Asia Customer Service Holdings Ltd held b as of March 31, 2012	y S.J. Roxas & Co., Inc.			

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PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares

	299,112,002	shares	26.04%
•	1,148,534,866	shares	
Required Pub	lic Ownership %	=	20%
[Complied		Not Complied
	(Please Check (/)	the appro	priate box)

Number of Issued and Outstanding Shares	= [1,148,534,866
Number of Outstanding Shares	= [1,148,534,866
Number of Treasury Shares	- [0
Number of Listed Shares	= [1,148,534,866
Number of Foreign-Owned Shares	= [794,662,358
Foreign Ownership Level (%)	Γ	69.19%
Foreign Ownership Llmit (%)	= [no limit***
Number of Stockholders	= [727
Number of Shareholdings owning	≃ [126
at least one Board Lot each	_	

^{***} There is no limit since Paxys, Inc. does not own land.