15th Floor 6750 Ayala Office Tower Ayala Avenue, Makati City, 1226 Philippines Tel No. (+632) 908-7500 / Fax No. (+632) 908-7501

5 November 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 4th Floor, Philippine Stock Exchange Centre PSE Centre, Exchange Road Ortigas Center, Pasig City

Attention: Ms. JANET ENCARNACION

Head, Disclosure Department

Subject: Foreign Ownership Report

as of 31 October 2014

Gentlemen:

Enclosed herewith is our report on the ownership of securities by citizenship as of 31 October 2014, as provided by our stock and transfer agent, Rizal Commercial Banking Corporation.

We trust that you will find the attached document in order.

Very truly yours,

PAXYS, INC.

By:

ARK-DAVID P. MARTINEZ

Corporate Information Officer

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