

15 October 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4th Floor, Philippine Stock Exchange Centre
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. JANET ENCARNACION**
Head, Disclosure Department

Subject: Public Ownership Report
as of 30 September 2014

Gentlemen:

Enclosed herewith is the Public Ownership Report as of 30 September 2014 for Paxys, Inc. ("PAX").

In connection with the tender offer made by Paxys N.V. for up to a total of 517,690,828 common shares in PAX held by the minority shareholders, a total of 345,622,477 shares were tendered. All of the tendered shares were duly accepted by Paxys N.V. and were crossed on 8 October 2014. As such, as of 15 October 2014, the public ownership level of PAX is estimated at 14.97%, computed as follows:

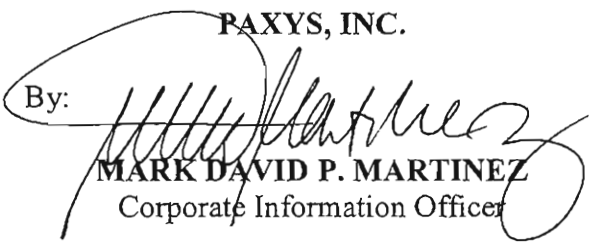
Total issued and outstanding shares	1,148,534,866
Less: shares owned by principal shareholder, affiliates and directors	976,557,915
Total number of shares owned by the public	171,976,951
Percentage of shares owned by the public	14.97%

We trust that the foregoing information is sufficient to inform the investing public.

Very truly yours,

PAXYS, INC.

By:


MARK DAVID P. MARTINEZ
Corporate Information Officer

PAXYS, INC.
Computation of Public Ownership as of 30 September 2014

	Number of Shares			Total
	Common	Preferred		
Number of Issued Shares	1,148,534,866	0		1,148,534,866
Less: Number of Treasury Shares (if any)				-
				-
Number of Issued and Outstanding shares				1,148,534,866
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors*				
Tarcisio M. Medalla				
Direct	0.53500161%	6,144,680	0	6,144,680
Indirect (thru _____)	0.00000000%	0	0	-
Roger A. Cariño				
Direct	0.02021010%	232,120	0	232,120
Indirect (thru _____)	0.00000000%	0	0	-
Christopher B. Maldia				
Direct	0.09428708%	1,082,920	0	1,082,920
Indirect (thru _____)	0.00000000%	0	0	-
Ghee Keong Lim				
Direct	0.05100411%	585,800	0	585,800
Indirect (thru _____)	0.00000000%	0	0	-
Roberto A. Atendido				
Direct	0.01880657%	216,000	0	216,000
Indirect (thru _____)	0.00000000%	0	0	-
Jose Antonio Lichauco				
Direct	0.00018458%	2,120	0	2,120
Indirect (thru _____)	0.00000000%	0	0	-
George Y. Sycip				
Direct	0.01011027%	116,120	0	116,120
Indirect (thru _____)	0.00000000%	0	0	-
Sivam Kandavanam				
Direct	0.00008707%	1,000	0	1,000
Indirect (thru _____)	0.00000000%	0	0	-
Mark David P. Martinez				
Direct	0.00008707%	1,000	0	1,000
Indirect (thru _____)	0.00000000%	0	0	-
Sub-total	0.72977845%	8,381,760	-	8,381,760

Officers*				
Ana Maria A. Katigbak - Asst Corporate Secretary				
Direct	0.00000000%	0	0	0
Indirect (thru _____)	0.00000000%	0	0	0
Sub-total	0.00000000%	-	-	-
Principal Stockholders*				
All Asia Customer Service Holdings Ltd				
Direct**	54.92598063%	630,844,038	0	630,844,038
Indirect	0.00000000%	0	0	-
Sub-total	54.92598063%	630,844,038	-	630,844,038
Affiliate*				
	0.00000000%		0	-
Sub-total	0.00000000%	-	-	-
Others*				
Government				
none				
Banks				
none				
Employees				
none				
Lock-Up Shares				
none				-
Sub-total	0.00000000%	-	-	-
Total	55.65575908%	639,225,798	-	639,225,798
Total Number of Shares Owned by the Public				509,309,068
** This includes shares of All Asia Customer Service Holdings Ltd held by S.J. Roxas & Co., Inc. as September 30, 2014				

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

$$\frac{509,309,068 \text{ shares}}{1,148,534,866 \text{ shares}} = \underline{\underline{44.34\%}}$$

Required Public Ownership % =

Complied

Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="1,148,534,866"/>
Number of Outstanding Shares	=	<input type="text" value="1,148,534,866"/>
Number of Treasury Shares	=	<input type="text" value="0"/>
Number of Listed Shares	=	<input type="text" value="1,148,534,866"/>
Number of Foreign-Owned Shares	=	<input type="text" value="749,266,701"/>
Foreign Ownership Level (%)	=	<input type="text" value="65.24%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="No Foreign Ownership Limit***"/>
Number of Stockholders	=	<input type="text" value="716"/>
Number of Shareholdings owning at least one Board Lot each	=	<input type="text" value="113"/>

*** There is no limit since Paxys, Inc. does not own land and is not engaged in any nationalized or partially-nationalized activity.