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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

F	ORN	1 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

RE	/IS	ED
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х	Check box if no longer subject
	to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and T	rading Symbol			7. Relations	ship of Reporting Person to	ssuer	
KANDAVANAM SIVAM M.	PAXYS	S, INC.	(PAX)		V		(Check all applicable)	
(Last) (First) (Middle)	Tax Identification Number		Statement for Month/Year		<u> </u>	Officer	ero v	10% Owner Other
Selangor Darul Ehsan, Malaysia			6-N	ov-17		(give title bel	ow) Director	(specify below)
(Street)	4. Citizenship		Original (MonthY				Director	
	MALA'	/SIAN						
(City) (Province) (Postal Code)				Table 1 - Equ	ity Securitie	es Beneficially Owned		
Class of Equity Security	Transaction Date	Securities Acquir	ed (A) or Disposed of	of (D)	of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON	Not	0	Not	Not		1000		
	Applicable		Applicable	Applicable				
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

By: MAYETTE H. TAPIA
(Signature of Reporting Person)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yr)		Date Acquired (A) or Disposed of (D)			5. Date Exercisable and Expiration Date (Month/Day/Year)			8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Títle	Amount or Number of Shares	End of Month	or indirect (I)	
NONE											
			,								

Explanation of Respondence	onses:
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By: MAYETTE H. TAPIA 7-Nov-17
(Signature of Reporting Person) Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on 7 November 2017.

Corporate Secretary

Corporate Secretary's Certification

- I, **MAYETTE H. TAPIA**, of legal age, Filipino, with office address at 15th Floor 6750 Ayala Office Tower, Ayala Avenue, Makati City, Philippines after having been sworn in accordance with law, certify as follows:
- 1. I am the Corporate Secretary of **PAXYS**, **INC**. (the "Corporation"), a corporation organized and existing under Philippine law with office address at 15th Floor, 6750 Ayala Office Tower, Ayala Avenue, Makati City, Philippines.
- 2. At the regular meeting of the Corporation's Board of Directors held on 6 November 2017 at which a quorum was present and acted throughout, the following resolution was approved:
 - "RESOLVED, that anyone of the Corporate Secretary Mayette H. Tapia, or Assistant Corporate Secretary Ana Maria A. Katigbak, be authorized to sign, execute and deliver the Securities and Exchange Commission Beneficial Ownership Reports on SEC Form 18-A, 18-AS, 23-A and 23-B, in the absence or unavailability of the concerned reporting person."
- 3. The foregoing resolution is valid and binding as of the date hereof and have not in any manner been amended or modified.

IN WITNESS WHEREOF, I have hereunto affixed my signature at ______.

NOV 0 7 2017

NOV 0 7 2017

SUBSCRIBED AND SWORN to before me this ______ at Makati City by affiant whose identity I have confirmed through her Passport No. EC1939186 issued on 21 August 2014 by DFA NCR East, which expires on 20 August 2019, bearing the affiant's photograph and signature.

Doc. No. 474; Page No. 96; Book No. 67; Series of 2017. ATTY. VIRGILIO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPY. NO. M-88
UNTIL DEC. 31, 2018
ROLL OF ATTY. NO. 48348
MCLE COMPLANCE NO. IV-001633-4/10/13
LB.P. O.R NO. 706/62, LIFETIME MEMBER JAN. 29,2007
PTR NO. 590-90-82 JAN.3, 2017
EXECUTIVE BLDG. CENTER
MAKATI AVE. COR., JUPITER ST. MAKATI CITY