

4 November 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4th Floor, Philippine Stock Exchange Centre
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET ENCARNACION**
Head, Disclosure Department

Subject: Foreign Ownership Report
as of 31 October 2015

Gentlemen:

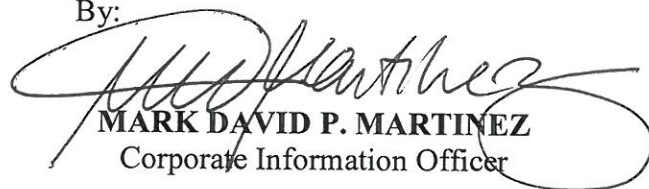
Enclosed herewith is our report on the ownership of securities by citizenship as of 31 October 2015, as provided by our stock transfer agent, RCBC – Stock Transfer Section.

We trust that you will find the attached document in order.

Very truly yours,

PAXYS, INC.

By:


MARK DAVID P. MARTINEZ
Corporate Information Officer

