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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000006609

Company Name

PAXYS INC.

Industry Classification

Company Type

Stock Corporation

Document Information

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Document Type

17-C (FORM 11-C:CURRENT DISCL/RPT)

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Remarks

COVER SHEET 6 6 0 9 -SEC Registration Number I N C (Company's Full Name) 1 5 t h F | | | 0 | 0 | r | , | 6 7 5 0 Ayala Office Tower A y a 1 a Avenue Makati C i t y 1 2 2 6 (Business Address: No., Street City / Town / Province) Atty, Mark David P. Martinez (632) 908-7500 Contact Person Company Telephone Number SEC Form 17-C 2 0 5 **FORM TYPE** Month Day Month Day Fiscal Year Annual Meeting Secondary License Type, If Applicable Dept Requiring this Doc Amended Articles Number / Section Total Amount of Borrowings Total No. of Stockholders Domestic Foreign To be accomplished by SEC Personnel concerned File Number LCU Document ID Cashier STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17 THEREUNDER

1.	18 August 2014 Date of Report (Date of earliest event reported	l)
2.	SEC Identification Number 6609 3.	BIR Tax Identification No. 000-233-218
4.	PAXYS, INC. Exact name of registrant as specified in its charter	
5.	Philippines 6. Province, country or other jurisdiction of incomparison of the province of the	(SEC Use Only) rporation
7.	15/F 6750 Ayala Tower Office, Ayala Avenue, Makati City 1226 Address of principal office Postal Code	
8.	02-908-7500	
	Registrant's telephone number, including area code	
9.	n/a Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC.	

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common

1,148,534,866 common shares

Item 9.

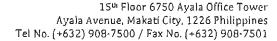
Please see attached letter to PSE dated 15 August 2014.

Very truly yours,

MARK DAVID P. MARTINEZ

Corporate Secretary/ Corp. Information Officer

Date: 18 August 2014





15 August 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 4/F, Philippine Stock Exchange Center PSE Center, Exchange Road Ortigas Center, Pasig City

Attention: MS. JANET

MS. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

We write to inform the Exchange that on 15 August 2014, the Board of Directors of Paxys, Inc. ("Paxys") received a proposal from Paxys N.V. to make a tender offer for the Paxys shares held by minority shareholders at the offer price of Php3.20 per share.

At today's Board meeting, the directors of Paxys have endorsed this proposal. They believe that the minority shareholders should be given this option mainly because Paxys has been looking at various alternatives for about 2 years now to redeploy the cash reserves of the Paxys Group (which are substantially held by Paxys N.V.), and as of date, there are still no definite or attractive opportunities that have been identified.

At this time, there are no concrete plans or proposals which relate to or would result in an extraordinary corporate transaction, such as merger, reorganization or liquidation, involving Paxys and its subsidiaries. Further, as of date, there are no plans or proposals which relate to or would result in the transfer of a material amount of assets of the Paxys Group. As of date, the consolidated assets of Paxys consist mostly of cash and these funds are placed in short-term money market investments.

To formalize its intention to conduct a tender offer for the shares held by minority shareholders of Paxys, a notice of Paxys N.V.'s intention will be published in the Philippine Daily Inquirer and the Philippine Star in the week of 18 August 2014.

We trust that the foregoing will be sufficient to inform the investing public.

Very truly yours,

PAXYS, INC.

TARK DAVID P. MARTINEZ

Corporate Lytormation Officer