



108182014003093



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name PAXYS INC.
Industry Classification
Company Type Stock Corporation

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(Company's Full Name)

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O f f i c e T o w e r , A y a l a A v e n u e
M a k a t i C i t y 1 2 2 6
(Business Address: No., Street City / Town / Province)

Atty. Mark David P. Martinez
Contact Person

(632) 908-7500
Company Telephone Number

SEC Form 17-C

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 5
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. 18 August 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6609
3. BIR Tax Identification
No. 000-233-218
4. PAXYS, INC.
Exact name of registrant as specified in its charter
5. Philippines
6. (SEC Use Only)
Province, country or other jurisdiction of incorporation
7. 15/F 6750 Ayala Tower Office, Ayala Avenue, Makati City 1226
Address of principal office Postal Code
8. 02-908-7500
Registrant's telephone number, including area code
9. n/a
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC.

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding


Common

1,148,534,866 common shares

Item 9.

Please see attached letter to PSE dated 15 August 2014.

Very truly yours,



MARK DAVID P. MARTINEZ
Corporate Secretary /
Corp. Information Officer

Date: 18 August 2014

15 August 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department

4/F, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We write to inform the Exchange that on 15 August 2014, the Board of Directors of Paxys, Inc. ("Paxys") received a proposal from Paxys N.V. to make a tender offer for the Paxys shares held by minority shareholders at the offer price of Php3.20 per share.

At today's Board meeting, the directors of Paxys have endorsed this proposal. They believe that the minority shareholders should be given this option mainly because Paxys has been looking at various alternatives for about 2 years now to redeploy the cash reserves of the Paxys Group (which are substantially held by Paxys N.V.), and as of date, there are still no definite or attractive opportunities that have been identified.

At this time, there are no concrete plans or proposals which relate to or would result in an extraordinary corporate transaction, such as merger, reorganization or liquidation, involving Paxys and its subsidiaries. Further, as of date, there are no plans or proposals which relate to or would result in the transfer of a material amount of assets of the Paxys Group. As of date, the consolidated assets of Paxys consist mostly of cash and these funds are placed in short-term money market investments.

To formalize its intention to conduct a tender offer for the shares held by minority shareholders of Paxys, a notice of Paxys N.V.'s intention will be published in the Philippine Daily Inquirer and the Philippine Star in the week of 18 August 2014.

We trust that the foregoing will be sufficient to inform the investing public.

Very truly yours,

PAXYS, INC.

By:


MARK DAVID P. MARTINEZ

Corporate Information Officer