

8 December 2016

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4/F, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department


Gentlemen:

We provide herewith copies of the notarized certifications which have been signed by the following independent directors of Paxys, Inc.:

1. Mr. Jose Antonio A. Lichauco; and
2. Mr. George Y. SyCip.

We trust that you will find the attached documents in order.

Very truly yours,


MARK DAVID P. MARTINEZ
Corporate Secretary and
Corporate Information Officer



112072016000737



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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CERTIFICATION OF INDEPENDENT DIRECTORS

I, **GEORGE Y. SYCIP**, American, of legal age and a resident of 60 Cambridge Circle, North Forbes Park, Makati City, after having been duly sworn to in accordance with law, do hereby declare:

1. I am an Independent Director of Paxys, Inc.
2. I am affiliated with the following companies and organizations:

Company/ Organization	Position/Relationship	Period of Service
Halanna Management Corp.	President	Dec. 1987 to present
Bank of the Orient	Director	May 1993 to present
Asian Alliance Holdings and Development Corp.	Director	November 1995 to present
Beneficial Life Insurance Company	Director	July 1998 to present
FMF Development Corporation	Director	July 1996 to present
Alliance Select Foods International, Inc.	Director	June 2005 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under Securities Regulation Code.

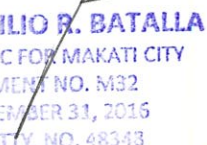
5. I shall inform the corporate secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this 2nd of December 2016 at Makati.


GEORGE Y. SYCIP

SUBSCRIBED AND SWORN to before me this DEC 05 2016 MAKATI CITY,
 affiant exhibiting to me his Passport No. 506254556, issued on 07 January 2015 by the US Department of State, U.S.A.

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 Book No. 466
 Series of 2016.


ATTY. VIRGILIO B. BATALLA
 NOTARY PUBLIC FOR MAKATI CITY
 APPOINTMENT NO. M32
 UNTIL DECEMBER 31, 2016
 ROLL OF ATTY. NO. 48343
 MCLE COMPLIANCE NO. IV-0016333/4-10-2013
 IBP O.R. No. 706762-LIFETIME MEMBER JAN. 29, 2007
 PTR No. 532-35-05- JAN 04, 2016 MAKATI CITY
 EXECUTIVE BLDG. CENTER
 MAKATI AVE., COR., JUPITER

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **JOSE ANTONIO A. LICHAUCO**, Filipino, of legal age and a resident of #20 Pennsylvania Street, New Manila, Quezon City, after having been duly sworn to in accordance with law, do hereby declare:

1. I am an Independent Director of Paxys, Inc.
2. I am affiliated with the following companies and organizations:

Company/ Organization	Position/ Relationship	Period of Service
Asian Alliance Investment Corporation	President	2005 to Present
Automated Technology (Phil.), Inc.	Director and Treasurer	2000 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under Securities Regulation Code.

5. I shall inform the corporate secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.


DONE this DEC 05 2016 at MAKATI CITY.


JOSE ANTONIO A. LICHAUCO

DEC 05 2016 **MAKATI CITY**

SUBSCRIBED AND SWORN to before me this _____ at _____, affiant exhibiting to me his PP#EC4151525 /12 May 15 /DFA NCR East.

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 Series of 2016.


ATTY. VIRGILIO R. BATALLA
 NOTARY PUBLIC FOR MAKATI CITY
 APPOINTMENT NO. M32
 UNTIL DECEMBER 31, 2016
 ROLL OF ATTY. NO. 48348
 MCLE COMPLIANCE NO. IV-0016333/4-10-2013
 IBP O.R No.706762-LIFETIME MEMBER JAN. 29,2007
 PTR No. 532-35-05- JAN 04,2016 MAKATI CITY
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