

5 January 2021

Securities and Exchange Commission

Secretariat Building, PICC Complex

Roxas Boulevard, Pasay City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director – Markets and Securities Regulation Department

Subject: Directors' Attendance for 2020

Gentlemen:

In compliance with the SEC Memorandum Circular No. 1, Series of 2014, we hereby formally advise the Commission of the following:

1. The below table summarizes the attendance of the directors of **PAXYS, INC.** (the "Corporation") in the board meetings held by the Corporation during the calendar year 2019.

	Name	Date of Election	Number of Meetings Held During the Year	Number of Meetings Attended	Percentage
Chairman	Tarcisio M. Medalla	Dec. 10, 2020	5	5	100%
Member	Roger Leo A. Cariño	Dec. 10, 2020	5	5	100%
Member	Roberto A. Atendido	Dec. 10, 2020	5	5	100%
Member	Christopher B. Mardia	Dec. 10, 2020	5	5	100%
Member	Lim Ghee Keong	Dec. 10, 2020	5	5	100%
Independent Director	Jose Antonio A. Lichauco	Dec. 10, 2020	5	5	100%
Independent Director	George Edwin Y. Sycip	Dec. 10, 2020	5	5	100%

2. The Board of Directors of the Company held its meetings in the year 2020 on the following dates:

Date	Nature
March 27, 2020	Regular Meeting
June 19, 2020	Regular Meeting
August 6, 2020	Regular Meeting
November 5, 2020	Regular Meeting
December 10, 2020	Organizational Meeting

3. Based on the records of the minutes of the above meetings of the Corporation, no director has failed to attend more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.

4. The Corporation held its annual stockholders' meeting on 10 December 2020. The Chairman of the Board, the President, and all of the directors of the Corporation likewise attended the said annual stockholders' meeting of the Corporation.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,

PAXYS, INC.

By:


MAYETTE H. TAPIA

Corporate Legal Counsel and
Corporate Information Officer

PAXYS, INC.
ATTENDANCE OF THE BOARD OF DIRECTORS FOR THE YEAR 2020

Name of Directors	RM 27 March 2020	RM 19 June 2020	RM 6 August 2020	RM 5 Nov. 2020	OM 10 Dec. 2020
Tarcisio M. Medalla	✓	✓	✓	✓	✓
Roger Leo A. Cariño	✓	✓	✓	✓	✓
Roberto A. Atendido	✓	✓	✓	✓	✓
Christopher B. Maldia	✓	✓	✓	✓	✓
Jose Antonio A. Lichauco	✓	✓	✓	✓	✓
Lim Ghee Keong	✓	✓	✓	✓	✓
George Edwin Y. Sycip	✓	✓	✓	✓	✓

Legend:

- ✓ - Present
- A - Absent
- RM - Regular Board Meeting
- SM - Special Board Meeting
- OM - Organizational Board Meeting